

TONOPAH DAILY BONANZA

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W. W. BOOTH, EDITOR AND MANAGER

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REPUBLICAN RECOGNITION OF BALTIC STATES

The recognition of Estonia, Latvia and Lithuania by the Harding administration as independent states marks a new epoch in the history of the Baltic states. It is the first time since the war that the Baltic states have been recognized as independent nations. This recognition is a great step forward for the Baltic states and for the world.

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ANTICS OF THE GERMAN MARK

Those trusting souls who sought to make money by investing in German marks when they sold for 5 cents are about ready to abandon confidence in human institutions when they find the mark offered at the rate of 833

to the dollar. The worst of it is that there is nothing where the dollar will stop. The best evidence of the lack of confidence in the dollar is that the government has fixed the president's salary on a sliding scale to correspond with the increase in the quotation of the dollar, thus making him independent of the depreciation of the mark. The law of supply and demand tends to show that the same is true of all other commodities but it does not move the principle of self-depreciation and that they have been a great step forward for the world.

It would be a hard question to ask the government to advise on the subject of the mark or any other European currency. It would be a hard question to ask the government to advise on the subject of the mark or any other European currency.

The most deadly blight of the world war is that of the depreciation of the dollar. The only thing that gives any paper money an exchange value is the ability to pass it along as money. That ability will always depreciate in the ratio of the fall of confidence in the intention and ability of the government to redeem the paper in terms of something of solid value.

Both intention and ability must be considered, because the people often make promises which they cannot fulfill. The trouble with depreciation of money is that the natural source of credit tends to increase the depreciation, just as the bank in the bank tends to enlarge itself until the whole bank is swept away. While the downward course would be even harder.

Only designers and very illiterate ones at that, could believe that all the billions of depreciated marks that have been issued will ever be raised to par value. Not only would the thing be impossible, but it would also be unjust to those who would pay the difference.

Each and every resident of Nye and adjacent counties can help do a good work, that is, aid in promoting this section. The outside world should be made acquainted with the advantages of this country and section, with the rich natural resources here, with the openings for getting on successfully.

What can I do? you may ask. First, study the thing over carefully and answer your own question. Do the thing that you are in position to do. If you can do nothing else, write a letter now and then to some relative, friend or acquaintance living in some other state. Point out some of the attractive truths about this county and section. Invite them to come here to visit and to live. Tell them what the opportunities are here. Above all while being persuasive about it do not exaggerate or overstate. The truth is good enough. Do not stretch it in any particular.

SEARCHES INTO THE PAST

Archaeologists digging near Mexico City by American and Mexican scientists have unearthed a pyramid believed to be older than any other man made monument on this continent. Thousands of years ago it was inundated by lava; years before that prehistoric American began climbing upward to civilization. Early population on this continent began its progress fully as early as that of the Mediterranean, these scientists believe.

the archeologist takes up the task of the historian. And before the man made layers peter out the paleontologist, the scientific reader of the writings of nature, inaugurates his work of deciphering the world's dark past. The skeletal remains of the animals and lower forms of life of past eras and the tumbled layers of the earth enable him to read the record of the rocks. Astronomers assume the burden of extending the knowledge of the past when earthly scientists must stop. They study the evolution of other suns; they can chart the maneuverings of additional universes. The life of the human race is but a flick on the clock of the heavens. Dr. Plaskett, Canadian astronomer, discovers twin suns more massive than any star yet found. But his up to the minute observations are necessarily ten thousand years old. When the light of the Plaskett twin suns left them for our earth, the early human race was in its cradle and was still working and playing with stone instead of metal.

WORLD'S SHIPOWNERS SUFFER HEAVY LOSSES

LONDON, Aug. 7.—The shipowners of the world have lost a billion three hundred million pounds sterling as a result of the recent slump in marine freights. This is the estimate of "Fairplay" in its semi-annual review of the shipping markets.

A cargo steamer of 7500 tons brought 65,000 pounds in March this year. Then the freight market went to pieces and today the same vessel would not bring more than 62,000 pounds.

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NOTICE OF CLOSE OF REGISTRATION FOR PRIMARY ELECTION

Notice is hereby given that registration for the primary election to be held on September 6, 1922, will close on Tuesday, the 13th day of August, 1922.

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